Federal and State Solar Incentives Vermont

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Vermont Solar Tax Exemptions

Vermont has recently reformed tax regulations in regard to solar which greatly benefits the owner. The Renewable Energy Systems Sales Tax Exemption has eliminated all sales taxes associated with purchasing a solar system. On top of that, the Uniform Capacity Tax and Exemption for Solar, prevents the owner from having to pay any higher property taxes because of the system.

Net Metering

Net Metering provides the opportunity for you to harness your full solar potential. By allowing Green Mountain Power to monitor your energy production and access your power, you can earn credits for all your excess power. These credits can be stored and used during off seasons when your systems may not produce as much energy. This incentive essentially balances your energy production and usage rates, saving on costs throughout the year.

Federal Investment Tax Credit

The Federal Investment Tax Credit (ITC) is the most significant incentive program. Currently any interested party who buys a system outright, either through a cash transaction or solar loan, will receive a 26% reduction in the total cost of the system. These incentives are not exclusive of each other, and combined, can drastically save on energy bills.